

AUDITOR'S REPORT

To,
THE MEMBERS OF
NETBALL FEDERATION OF INDIA
112D, EKTA ENCLAVE, PEERAGHARI,
NEW DELHI-110087

Report on the Financial Statements

We have audited the accompanying financial statements of **NETBALL FEDERATION OF INDIA** which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Income & Expenditure account for the Period 01.04.2021 to 31.03.2022. These Financial Statement are the responsibility of the Society Our responsibility is to express an opinion in these financial statement based on our audit.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. An audit also enclosed evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

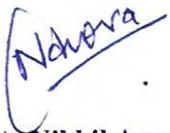
- a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022.

b) In the case of the Statement of Income & Expenditure Account, for the year ended on that date.

Further, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books;
3. The Balance Sheet, Statement of Income & Expenditure Account dealt with by this Report are in agreement with the books of account;

For Nikhil Arora & Associates
FRM No.-027760N
Chartered Accountants



CA. Nikhil Arora
Membership No: 526476



Place: New Delhi
Date: 05-09-2022
UDIN:
C&AG NO.: DE3627

NOTES TO FINANCIAL STATEMENTS

NETBALL FEDERATION OF INDIA as on 31ST MARCH 2022

Significant Accounting Policies and Other Notes to Accounts

1. The Accounts are drawn upon historical cost basis and have been prepared in accordance with generally accepted accounting practice and applicable accounting standards.
2. All Income & Expenditure have been recognized on accrual basis.
3. All Donations/Grants are booked on accrual basis and as and when actually received by the authority.
4. No investment are to be made.
5. Depreciation on Fixed Assets is charged at the rate prescribed in Income Tax Act, 1961.
6. The audit report has been provided on the basis of documents provided by the management and we have considered the same.

For NIKHIL ARORA & ASSOCIATES
of
FRN No. 027760N
Chartered Accountants

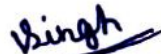
For & On Behalf of the Board of the Directors


NETBALL FEDERATION OF INDIA



CA. NIKHIL ARORA
Singh
Membership No: 526476
General)
Place: NEW DELHI
Date: 05-09-2022
UDIN:
C&AG NO.: DE3627


Shri Vagish Pathak
(President)
Vagish Pathak
President
Netball Federation of India


Shri Vijender
Singh
Vijender Singh
Secretary General
Netball Federation of India


Shri Mohit Kaushik
(Treasurer)
Mohit Kaushik
Treasurer
Netball Federation of India

NETBALL FEDRATION OF INDIA (REGD)
ADD:-112D, EKTA ENCLAVE, PEERAGHARI, DELHI-110087

Affiliated : Asian Netball Fedreation and International Netball Fedrerationb, Indian Olympic Association
Recognised by: Ministry of Youth Affairs & Sports, Govt. of India

BALANCE SHEET as on 31st March, 2022

Liabilities	Amount	Assets	Amount
Capital	(7,744,497.66)	Fixed Assets	291,975.00
Loan (Liability)	7,985,643.14	Grant Receivable	9,775,000.00
Audit Fee Payable	60,000.00	Cash- in-Hand	56,227.00
Grant Payable	8,533,500.00	Bank Accounts	531,373.48
Salary Payable	826,000.00	Loan & Advance	775,000.00
Sundry Creditors	1,293,930.00		
Expenses Payable	475,000.00		
Total	11,429,575.48	Total	11,429,575.48

The accompanying notes are an integral of the financial statement

As per our report of even date

For NIKHIL ARORA & ASSOCIATES

FRN No. 027760N

Chartered Accountants

For NETBALL FEDRATION OF INDIA (REGD)



CA. NIKHIL ARORA

Membership No: 526476

Place: NEW DELHI

Date: 05-09-2022

UDIN:

C+AGNo:- DE3627

Vagish Pathak
President
Netball Federation of India

Vagish
Shri Vagish Pathal
(President)

Vijender Singh
Secretary General
Netball Federation of India

Vijender Singh
Shri Vijender Singh
(Secretary General)

Mohit Kaushik
Treasurer
Netball Federation of India

Mohit Kaushik
Shri Mohit Kaushik
(Treasurer)

NETBALL FEDERATION OF INDIA (REGD)
ADD:-112D, EKTA ENCLAVE, PEERAGHARI, DELHI-110087

Income and Expenditure A/c for the year Ending 31st March 2022

Particulars	Amount	Particulars	Amount
To Audit Fees	30,000.00	By Grant Received From IOA	750,000.00
To ANF Annual Fees	8,355.00	By Team Entry Registration and Annual Fees	661,365.00
To Bank Charges	3,907.82	By Refund Of Tournament Fees	112,700.00
To Depreciation	43,080.00	By Trial Fees	146,000.00
To Election Fee (ARO)	75,000.00	By Sub Juniot National Championship Delhi	750,000.00
To Grant Delhi 12th Federation Cup	350,000.00	By 33rd Junior Netball (Telangana)	700,000.00
To Grant Delhi (All India Inter Zonal)	350,000.00	By 38rd Junior Netball (Chhattisgarh)	300,000.00
To Trials/Camp 12th Asian Netball Championship	700,000.00		
To Indian Olympic Fee	1,000.00		
To Netball Sports Promotion Ass. (Delhi)	750,000.00		
To Office Expenses	60,000.00		
To INF Annual Fees	98,480.00		
To Salary	845,000.00		
To Internet Charges (Wi-fi)	4,000.00		
To Excess of Income over Expenditure	101,242.18		
Total	3,381,710.00	Total	3,420,065.00

The accompanying notes are an integral of the financial statement

As per our report of even date
 For NIKHIL ARORA & ASSOCIATES
 FRN No. 027760N
 Chartered Accountants

For NETBALL FEDERATION OF INDIA (REGD)



CA. NIKHIL ARORA
 Membership No. 526476
 Place: NEW DELHI
 Date: 05-09-2022
 UDIN:
 C+AGNO-DE3627

Vagish Pathak
 President
 Netball Federation of India

Vagish
 Shri Vagish Pathak
 (President)

Vijender Singh
 Secretary General
 Netball Federation of India

Vijender
 Shri Vijender Singh
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Mohit Kaushik
 Treasurer
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